Hello Investors

Q1 Report 2026

Q1

Record contract and positive start of 2026.

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Agenda Prevas Q1 2026

1. Introduction
2. Financial Performance
3. Market Update
4. Q&A

Summary Q1

- Stable revenue performance
  – *Net Sales 425.8 MSEK (430.7)*
- Positive EBITA development
  – *Adjusted EBITA margin 9.3% / EBITA 39.5 MSEK*
  – *EBITA 35.7 MSEK (35.6)*
  – *EBITA margin 8.4% (8.3)*
  – *Improved EBITA in Finland 2.4 MSEK (0.6)*
  – *Operating Cash Flow 10.8 MSEK (32.2)*
  – *EPS 1.57 SEK (1.75)*

9.3%

ADJ. EBITA MARGIN
First quarter 2026

8.4%

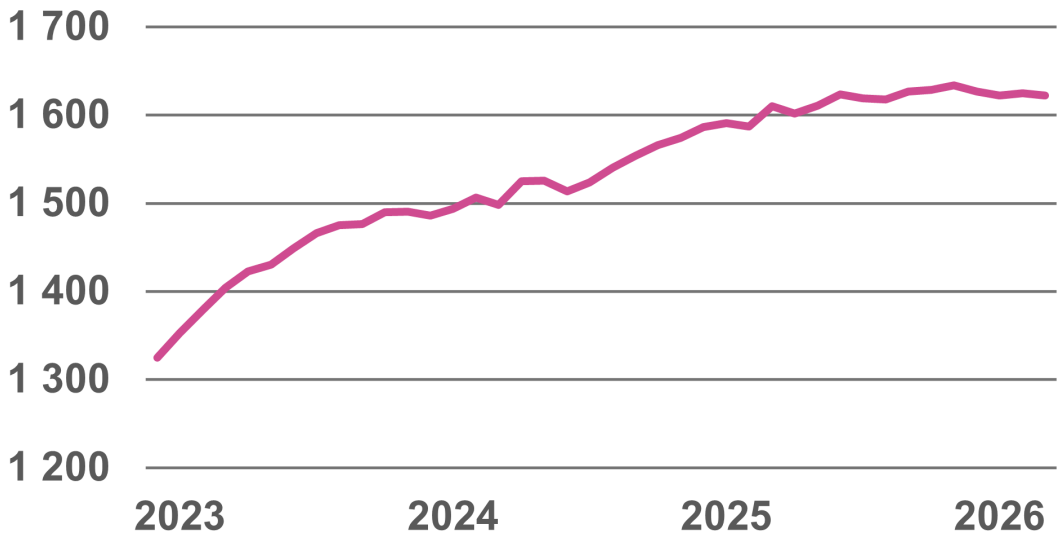
EBITA MARGIN
First quarter 2026

35.7 MSEK

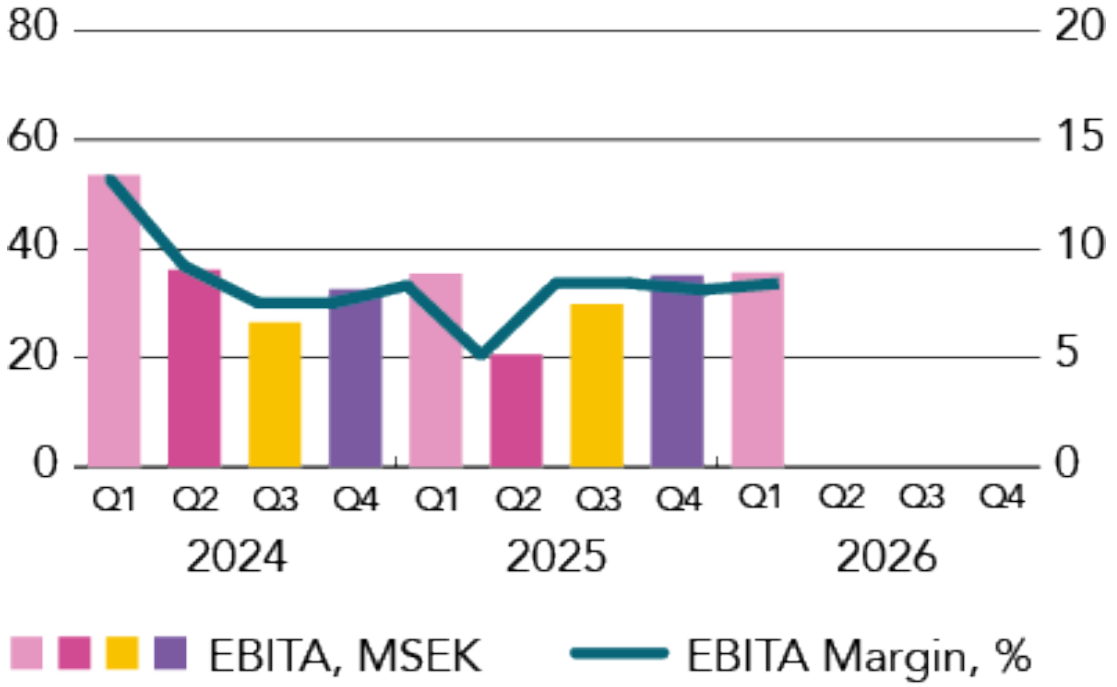
EBITA
First Quarter 2026

Sales and EBITA Trend

Net Sales, R12 MSEK



EBITA and EBITA Margin



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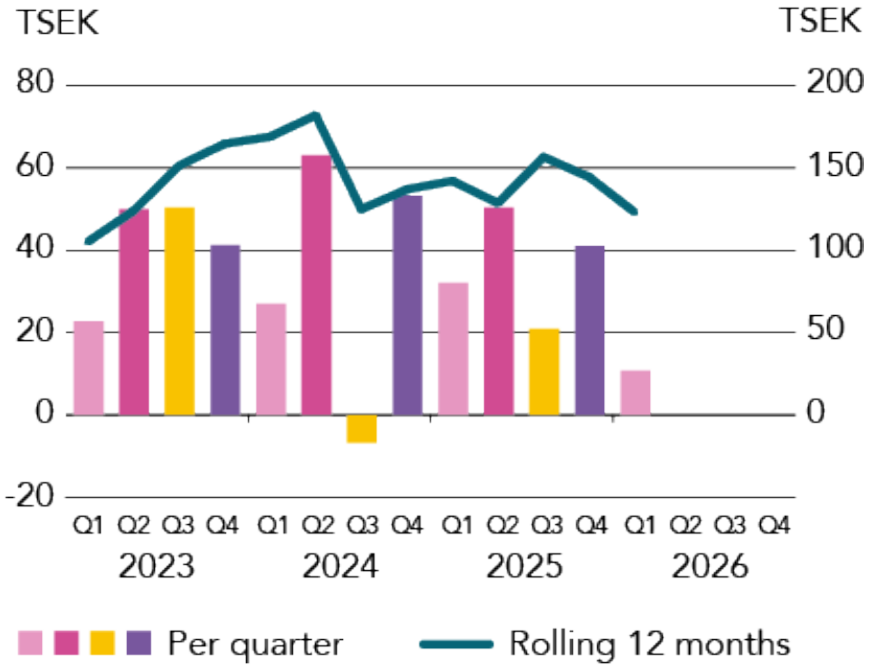
Cash Flow and Financial Position

Strong balance sheet and solid financial situation.

MSEK	Q1 2026	Q1 2025
Cash flow from operating activities	**11**	**32**
Cash flow from investment activities	-2	-2
Cash flow from financing activities	-21	-20
Cash flow for the period	-11	11
Cash	**10**	**49**
Net debt/EBITDA R12 (financial goal: not to exceed 2 over time)	**0.89**	**0.84**
Equity ratio, %	**53.1**	**50.3**

Cash flow from operating activities



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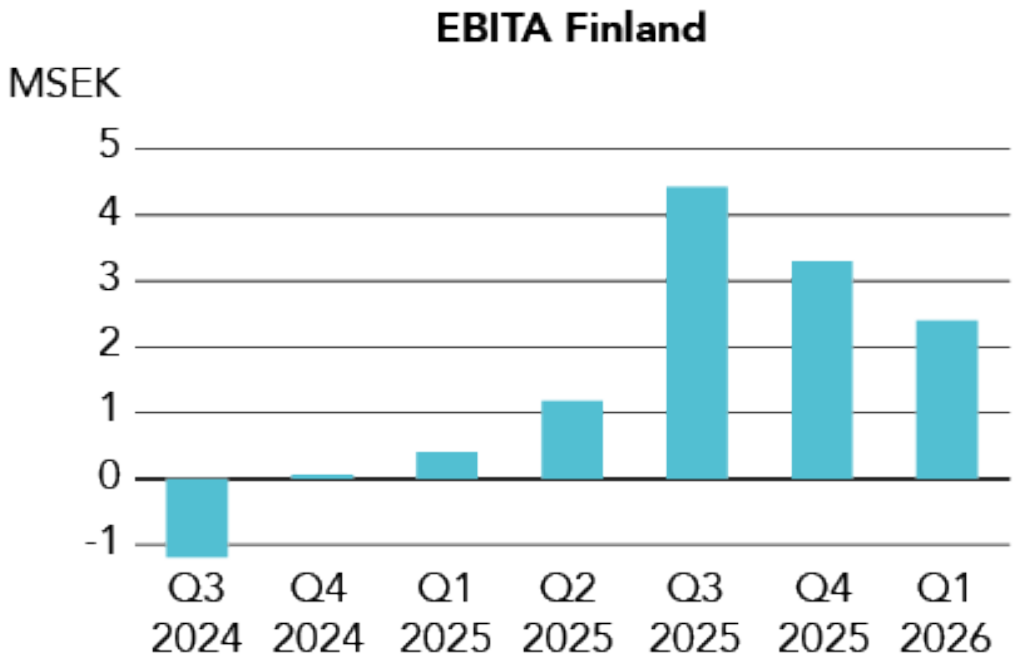
Finland: Six Quarters of Improved Results

Key facts Q1

- EBITA from 0.6 to 2.4 MSEK
- 5% organic growth
- Short term uncertainty has increased, decisions for investments pushed forward
- Demand remains solid for nische offerings and technical specialist areas
- Sales focus in a competitive market



Market Update & Highlights

- Significant variation in customer-specific demand
- Strong demand in Defense & Cyber Security
- Slow market in Denmark
- Trend with improved utilization and strong performance in many units – organic growth and increased EBITA vs LY
- Recruitments in progress to meet demand

Record EAM Contract & Growth in Defense

EAM

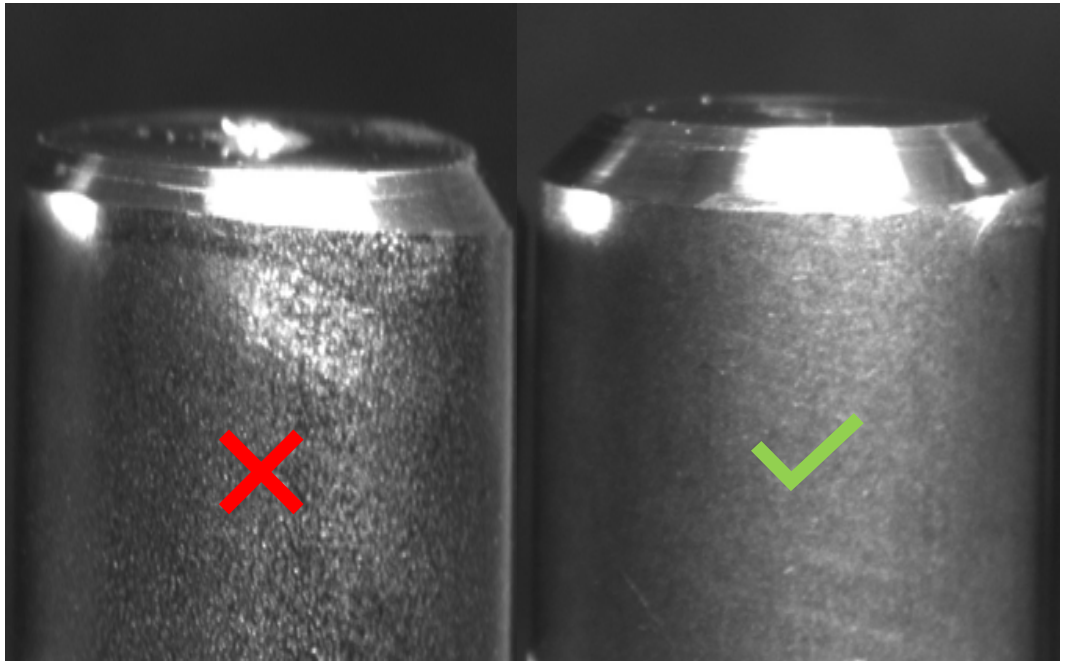
- Implementation of HxGN EAM
- Total contract value 80 MSEK
- Long term partnership – 12 years including recurring revenue (25%)

Defense

- Q1 sales in defense: +22% / 74 MSEK
- R12 sales appr. 275 MSEK
- 17% of group sales (LY 14%)

AI adoption and Business Impact

- AI tools used in daily work across Prevas
- AI-supported coding improves efficiency in several use cases
- Prevas' strong domain expertise and long-term customer relationships, combined with efficient AI tools, strengthen our competitive positioning
- New customer demand and opportunities enabled by AI-based solutions



Focused Transformation towards Financial Targets

- Operations in southern Sweden restructured into two focused business units
- Exit of non-profitable unit in Malmö
- Downsizing in Denmark
- Restructuring costs Q1: **3.8 MSEK**
- Full effect from H2 2026

Summary Q1

- Underlying EBITA 9.3%
  - clear step towards long-term target
- Record contract within EAM, total contract value of SEK 80 million.
- 6th quarter with positive trend in Finland
- Continued actions to improve performance in units that do not meet targets yet
- Strong growth in Defense, +22% vs Q1 2025
- Solid financial and market position

Well positioned for the remainder of 2026

Questions
are Welcome

About Prevas

Prevas is an innovative development hub with focus on product and production development, with ingenuity at its core. With high technical expertise and deep business understanding, we help customers from a wide variety of industries to benefit through continuous technological innovation. Good for people, the planet and profits. Prevas was founded in 1985 and currently has 1,100 employees in Sweden, Finland, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, visit www.prevas.com.

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