Performance measures and definitions

Prevas reports performance measures in accordance with IFRS as well as certain financial non-IFRS measures (referred to as alternative performance measures or APMs). Alternative performance measures are presented to enhance investors' evaluation of the Company's operations and to facilitate comparisons of results between periods. Management also uses APMs to assess ongoing operations in relation to previous results, as well as for internal planning and forecasting purposes.

Performance measures

	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year
Net sales, current period	405,104	408,803	830,931	839,469	1,626,990
/net sales corresponding period previous year	408,803	395,629	839,469	802,716	1,586,626
Net sales growth	-0.9%	3.3%	-1.0%	4.6%	2.5%
EBITDA	26,543	32,185	73,542	79,389	167,663
/net sales	405,104	408,803	830,931	839,469	1,626,990
EBITDA/operating margin	6.6%	7.9%	8.9%	9.5%	10.3%
EBITA	15,145	20,737	50,857	56,326	121,385
/net sales	405,104	408,803	830,931	839,469	1,626,990
EBITA/operating margin	3.7%	5.1%	6.1%	6.7%	7.5%
EBIT	11,531	16,609	43,427	48,591	105,856
/net sales	405,104	408,803	830,931	839,469	1,626,990
EBIT/operating margin	2.8%	4.1%	5.2%	5.8%	6.5%
Profit after financial items	8,411	12,065	35,207	41,708	92,843
/net sales	405,104	408,803	830,931	839,469	1,626,990
Operating margin	2.1%	3.0%	4.2%	5.0%	5.7%
Acquisition-related costs	3,335	4,027	6,935	7,496	14,859
Average number of shares before dilution	12,885	12,885	12,885	12,885	12,885
Average number of shares after dilution (refers to warrant program; see pages 96-98, Prevas 2025 annual report)	12,885	12,885	12,885	12,885	12,885
Profit attributable to owners of the parent	6,472	9,377	26,707	31,972	70,789
/average number of shares before dilution	12,885	12,885	12,885	12,885	12,885
Basic earnings per share	0.50	0.73	2.07	2.48	5.49
Profit attributable to owners of the parent	6,472	9,377	26,707	31,972	70,789
/average number of shares after dilution	12,885	12,885	12,885	12,885	12,885
Diluted earnings per share	0.50	0.73	2.07	2.48	5.49
Equity attributable to owners of the parent			622,362	609,903	639,438
/average number of shares before dilution			12,885	12,885	12,885
Basic equity per share			48.30	47.33	49.63
Equity attributable to owners of the parent			622,362	609,903	639,438
/average number of shares after dilution			12,885	12,885	12,885
Diluted equity per share			48.30	47.33	49.63
Equity including non-controlling interests			681,449	664,461	699,159
/total assets			1,367,184	1,373,047	1,365,996
Equity ratio			49.8%	48.4%	51.2%
+ Non-current interest-bearing liabilities			153,976	203,145	192,585
+ Current interest-bearing liabilities			112,356	85,558	88,199
+ Deferred tax on untaxed reserves			36,214	31,399	35,609
- Cash and cash equivalents			-929	-17,230	-21,185
Net debt including lease liabilities (-asset, +liability)			301,617	302,872	295,209
+ Non-current interest-bearing liabilities			153,976	203,145	192,585
- Non-current liabilities related to right-of-use assets			-94,776	-99,526	-107,938
+ Current interest-bearing liabilities			112,356	85,558	88,199
- Current liabilities related to right-of-use assets			-35,859	-35,838	-36,269
+ Deferred tax on untaxed reserves			36,214	31,399	35,609
- Cash and cash equivalents			-929	-17,230	-21,185
Net debt excluding lease liabilities (-asset, +liability)			170,982	167,508	151,002

	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year
Net debt including lease liabilities (-asset, +liability)			301,617	302,872	295,209
/EBITDA, R12			161,817	161,310	167,663
Net debt including lease liabilities/EBITDA R12			1.86	1.88	1.76
Net debt excluding lease liabilities (-asset, +liability)			170,982	167,508	151,002
/EBITDA, R12			161,817	161,310	167,663
Net debt excluding lease liabilities/EBITDA R12			1.06	1.04	0.90
Total assets			1,367,184	1,373,047	1,365,996
- non-interest-bearing liabilities			-339,492	-342,313	-302,343
- provisions			-79,910	-77,570	-83,709
Capital employed			947,781	953,164	979,943
Profit before net financial items + finance income			50,231	55,827	117,675
/average capital employed			963,862	996,003	1,009,393
Return on capital employed, %			5.2%	5.6%	11.7%
Profit after net financial items + current and deferred tax			26,797	32,828	72,473
/average equity			690,304	683,758	701,108
Return on equity, %			3.9%	4.8%	10.3%
Net sales	405,104	408,803	830,931	839,469	1,626,990
/average number of employees	959	966	963	979	992
Net sales per employee, SEK thousand	422	423	863	857	1,640
Total sales	405,325	408,889	831,321	839,646	1,627,573
/average number of employees	959	966	963	979	992
Total sales per employee, SEK thousand	423	423	863	858	1,641

Definitions

Net sales growth
The percentage change in net sales for the period compared with the corresponding period of the previous year.

EBIT (operating profit)
Profit after depreciation, amortization and impairment.

EBIT margin (operating margin)
Profit after depreciation, amortization and impairment as a percentage of net sales. Indicates the profitability of operations before financial items and taxes. Used for internal and external comparisons.

EBITA
Operating profit before amortization and impairment of intangible assets and acquisition-related costs.

EBITA margin
Operating profit before amortization and impairment of intangible assets and acquisition-related costs as a percentage of net sales.

EBITDA
Profit before depreciation, amortization, impairment and acquisition-related costs.

EBITDA margin
Profit before depreciation, amortization, impairment and acquisition-related costs as a percentage of net sales. Used to give a clearer picture of the Company's cash flow compared to operating margin.

Profit margin
Profit after net financial items as a percentage of net sales. Used to monitor profitability and efficiency of operations with respect to capital employed.

Acquisition-related costs
These include amortization of acquisition-related intangible assets, transaction costs and costs of future services received.

Return on capital employed
Profit before financial items plus finance income as a percentage of average capital employed (between start of year and end of period). Indicates the return on total capital used in operations.

Return on equity
Profit after net financial items less current and deferred tax as a percentage of average equity (between start of year and end of period). Indicates the Company's return on shareholders' invested capital.

Capital employed
Total assets less non-interest-bearing liabilities and provisions.

Equity
Equity including the equity component of untaxed reserves.

Equity ratio
Equity including non-controlling interests as a percentage of total assets. Indicates the Company's financial position and long-term solvency.

Average number of employees
Number of hours paid to employees in relation to normal annual working time. Used to obtain relevant figures for calculating, e.g., net sales per employee.

Net sales per employee
Net sales divided by average number of employees. Used for internal and external comparisons.

Total sales per employee
Net sales plus other operating income divided by average number of employees. Used for internal and external comparisons.

Equity per share
Equity attributable to owners of the parent divided by the number of shares outstanding.

Net debt including lease liabilities
Non-current and current interest-bearing liabilities including lease liabilities related to right-of-use assets and deferred tax on untaxed reserves less cash and cash equivalents.

Net debt excluding lease liabilities
Non-current and current interest-bearing liabilities excluding lease liabilities related to right-of-use assets but including deferred tax on untaxed reserves less cash and cash equivalents.

Net debt including lease liabilities/EBITDA R12
Net debt including lease liabilities divided by EBITDA (rolling 12-month period).

Net debt excluding lease liabilities/EBITDA R12
Net debt excluding lease liabilities divided by EBITDA (rolling 12-month period).